New Numismatic Jersey Journal

The Journal of the Garden State Numismatic Association

Oct, Nov, Dec, 2000 Volume 25, Number 4

Rich Berberian, editor

As mentioned in a previous GSNA Journal, a bill is pending in the New Jersey Assembly which exempts the sale of coins, bullion and currency from NJ state sales tax. This bill, A-2222 is of utmost importance to the GSNA member dealers and collectors, as it would significantly enhance the dealer base willing to attend our annual convention, and for that matter, all coin and currency shows throughout New Jersey.

Included with this edition of your NJNJ is a petition that the GSNA Board is urging that you sign and circulate to both your collecting and non-collecting friends and family so that the chances of A-2222's passage are improved. As evidenced by the recent presidential results coming out of Florida, your signiture will count!

The GSNA member who is heading this effort is Spencer Peck, at PO Box 56, Oldwick, NJ 08858. Please return your completed petitions to Spencer as soon as possible.

It should be noted that 26 states currently have sales tax exemption bills in place, according to Diane Piret of the Industry Council for Tangible Assets (ICTA). New Jersey should join this majority so that we can once again fairly compete with the rest of the nation in being able to present outstanding coin shows and conventions into the 21st century.

President's Message

Dear Fellow Members,

Autumn has arrived. It is a pleasure to see the fall foliage peaking throughout the landscapes, "nature's paintbrush" at work, similar to the beautiful toning of much of our classic coinage. While the magnificent foliage display is short-lived, the beautiful protective patina found on our coinage is long term and may be appreciated indefinitely. As you know, the business world of numismatics is also cyclical and often peaks in Autumn, a busy time at the GSNA as well, as we have many "irons in the fire" in preparation for the new year ahead.

Most importantly is the need to gather signitures endorsing the tax exemption legislation for out-of-state dealers joining us for our annual convention. There is currently no justification for national dealers to attend the GSNA convention when 26 other states currently afford dealers this benefit. It is a hard road, and while we are very close, we are still far from our goal. Our GSNA representative, Spencer Peck, has been working diligently for several years for the introduction of Bill A-2222, the New Jersey Sales Tax Relief Act. If we want the tax laws to be reformed, we must show strong support for this legislation. We are asking every numismatist in New Jersey to gather a petition sheet of signitures and forward them to Spencer. A petition form is included in the Journal and should be forwarded to the address on the form. Keep in mind that anyone (relatives, friends, co-workers) supporting our initiative may sign the petition. Please help the GSNA by supporting our efforts and by returning signed petitions. On behalf of the GSNA, I thank you in advance.

We have begun the process of selecting the GSNA Numismatist of the Year 2001, as well as the GSNA member club of the year 2001. We will gladly accept nominations from GSNA members throughout the following month. Please let your voice be heard. You may contact Jim Majoros, Chairman of the Nominating committee. (Contact info. is included on the last page of the Journal).

Chances are you belong to a local club in your area of New Jersey. Does your club have a GSNA representative? We are extending an invitation to all member clubs to have a representative attend our next Executive Board meeting. Many clubs do have representation at our meetings, and we all benefit from the additional support and communication. If your club does not have a representative, please make a motion at your next meeting to appoint an appropriate representative.

On a final note, the terms of your current GSNA Board expire in Spring, 2001. If you would like to serve as an officer of the GSNA, you may seek election by completing an application available through Jim Majoros, and meeting the selection criteria as written in the GSNA by-laws. I personally extend an invitation and welcome any member in good standing to seek election to a position on the Executive Board.

Thank You for your continued support of our organization.

Best Regards,

Robert Beels Jr. President

Clubs Around the State

News of past and Upcoming Events by your Coin Club

MONDAY EVENINGS

Sussex County Coin Club
meets at the Elks along the Boardwalk on Lake Mohawk
the second Monday of the month
Angelo Larceri, President

The nominating committee consisting of Frank Dolan, Joe Burne and Nick Conklin are busy putting together a slate of candidates for club officers for the upcoming November elections. The club has purchased and distributed Red Books to each and every school in Sussex County, and preparations are being made for the club's annual Christmas party to be held on December 11th at the Lafayette House in Lafayette, NJ. In other club news, Ryan Bertholf was named the September attendance award winner.

Clubs Around the State

News of past and Upcoming Events by your Coin Club

MONDAY EVENINGS

New Jersey Numismatic Society
meets at the Helen Chase Room of the Madison, NJ Public Library
the third Monday of the month
Ray Flanagan, President, Internet:coinguy@erols.com

The NJNS was established in 1933 and has met continuously since then. It is open to all persons interested in numismatics, ranging from ancients to modern coinage.

Trenton Numismatic Club CLM-008
Meets at the Jewish Community Center 999 Lower Ferry Rd. in Ewing Twp., NJ
on the fourth Monday of the month.
Dave Ronco, President, Address c/o TNC, P.O. Box 8122, Trenton, NJ 08650

A successful show was recently held on Sunday, October 29th, at the Knights of Columbus Hall on Klockner Road, just outside of Trenton.

Forks of the Delaware
Red Rufe, President

The club is in the process of moving to a new location for it's monthly meetings. Beginning in December, the club will meet on the first Monday of each month at the Grace Lutheran Church on Rosebury Street, Phillipsburg, NJ.
The club is conducting a coin investment contest with each participant receiving $5,000 in script to spend on any hot areas, and so far, Washington Quarters have been the best performer.

Clubs Around the State

TUESDAY EVENING CLUBS

Ocean County Coin Club
Meets at the Brick Twp., NJ Municipal Complex
the first and third Tuesday of the month
James Majoros, President

Over 300 collectors and curiosity seekers crammed into the Laurelton Firehouse on Saturday, September 9th, to attend the club's 30th Anniversary show/exhibit. The club's October meeting featured a presentation given by Archie Black, former club president, who is now involved with organizing a world-wide casino chip collectors club. Club member Kari Bower was recently presented with the Women in Numismatics (WIN) Literary award at the ANA convention in Philadelphia. Kari authored an article regarding the modern minting Process – How U.S. coins are made. Congratulations are certainly in order for Kari, for her total interest to the hobby.

Watchung Hills Coin Club #057
meets at O'Connors Steak and Ale Restaurant on Mountain Blvd. (rte. 527) in Watchung, NJ
the second Tuesday of the month
Rich Berberian, President

The club recently bid a fond farewell to an outstanding New Jersey numismatist, Arno Safran, who will be moving to Georgia in the near future. Arno recently received the GSNA Numismatist of the Year award, and the WHCC has agreed in principal to establish an "Arno Safran award", to be presented annually to the club member who best exemplifies Arno's presentation skills at the "show and tell" portion of the club's monthly meeting. The club is looking forward to Frank Dolan's "Who wants to be a Millonaire" presentation, scheduled for the November meeting.

Clubs Around the State (continued from previous page)

Northern Valley Coin Club #CLM-004
Meets in the Social Hall of the Demarest Methodist Church, 109 Hardenburgh Ave in Demarest, NJ on the fourth Tuesday of the month
James Brandt, President

The 347th meeting of the club was recently held on October 24th , with William Dominick speaking about Mercury dimes. Bill has assembled a complete set of full band uncirculated Mercury dimes which he recently exhibited at the 2000 ANA convention in Philadelphia. November's meeting will feature the club's semi-annual coin auction, with the election of officers scheduled for the December meeting.

WEDNESDAY EVENING CLUBS

Roxbury Coin Club #065
meets at the Roxbury Twp. Library, 103 Main St., Succasunna, NJ on the first Wednesday of the month (from 7:00 PM)
Carl Clegg, President

The club held it's third annual coin auction on October 4th and at the November meeting, the Advisory Committee presented a slate of nominees for consideration as officers of the club for 2001. Elections will be held at the December meeting. Carl Clegg has announced his intention of stepping down as president of the club, and turning the reigns over to someone new.

Westchester County Coin Club #062
Meets 8 p.m. on the third Wednesday of the month
at the Community Meeting Room of St. Pius X School on Ramsey Road in Scarsdale, NY
Julius Turoff, President

The September 20th meeting marked the club's 790th consecutive meeting held. Members are always encouraged to bring along family members and friends to the monthly meeting. Topics discussed at the September meeting included favorite medals and pieces of paper currency, wooden money, flags seen on coins, African numismatics and recent acquisitions of interest. The club's annual auction was held on October 18th, which included quite a few items of interest.

Clubs Around the State (continued from previous page)

THURSDAY EVENING CLUBS

Bergen County Coin Club, #037
now meets at the Richard Redda Community Center, 250 Colonial Court (South of Voltee Park), in Teaneck, NJ on the third Thursday of the month
James Brandt, President

The club's 476th meeting was recently held on October 19th. Club exhibit topics for the October meeting included coins illustrating sports, numismatic literature and books, coins beginning with the letter P through R, and recent acquisitions. Plans are also underway for a club holiday party to be held in December. President Jim Brandt reminds members that if coins from the US Mint are in Santa's plans, ordering on-line will save you the shipping costs. The club is also planning to place an exhibit in the Teaneck Library to help attract potential new members to the club, and to help promote the hobby.

The Currency Club of Chester County #CLM-009
also meets on the 3rd Thursday each month at 7:00 P.M. at the Community Room of the First National Bank located on the S.E. corner of High & Market Streets n West Chester, PA
Nelson Aspen, club contact person

The club recently held a successful joint meeting with the Strasburg Paper Money Collector's club of PA. A talk was presented by John Wilson on check collecting and the club's got a glance at the Smithsonian's archives of paper money, courtesy of Douglas Mudd. Next year, the Strausburg paper money show will be held at the Lancaster Host hotel. A holiday party and donor auction is planned for December 21st. Families are welcome.

SATURDAY AFTERNOON CLUB

the Classical Numismatic Society of Delaware Valley
meets at the Camden County Library on MacArthur Boulevard in Westmont, NJ on the second Saturday of the month at 1:00 p.m.
Phil DeVlodi, President in Memorium

CLUBS AROUND THE STATE is a regular feature of your *New Jersey Numismatic Journal*. If you would like to see news of your club activities in print, please e-mail your news to Rich Berberian, E-mail address: richberb@hotmail.com.

THE OVERDATE – 1918/17-S QUARTER

FINDINGS, THOUGHTS, AND OPINIONS ABOUT THIS FAMOUS 20TH CENTURY RARITY – by Steven J. Sabatino, SLQ Coins

The 1918/17-S Standing Liberty Quarter is the rarest and most difficult member of the entire series. In this article, I will explore some of my personal findings, thoughts, and, opinions about one of the 20th Centuries most elusive numismatic treasures.

The most reliable information regarding the original mintage of the overdate appears in J.H.Cline's magnificent 3rd edition titled STANDING LIBERTY QUARTERS. Mr. Cline's research indicates that only one working die generated all the existent specimens. In a personal conversation with former mint employee Andrea Zungalow, Mr. Cline confirmed that the expected normal production capabilities of a single working die would probably be between 3,000 and 15,000 pieces. The overdate is thought to be a product of a reworked die thus further limiting the weakened dies production capabilities. To date, I have not been able to locate any other reliable information concerning possible mintage figures of this classic rarity.

Standing Liberty Quarters dated from 1916 to 1924 fall into the category known as raised-dated. The dates within these years were placed in a location and relief making them easy victims to wear. Poor striking qualities, especially at the San Francisco mint, also provided poor depth to the digits of the already raised and vulnerable date. Many raised-dated quarters were dateless in grades as high a very fine. The number of survivors in low-grades with dates are far and few between. The overdate is generally considered by most to be poorly struck. Poorly struck quarters with raised dates became dateless with minimal circulation.

The existence of the overdate was not publicly revealed to the Numismatic World until late 1937 when an auction catalog listed a mint-state specimen as possibly being unique. The year 1937 would be an almost incredible twenty-years of circulation and wear after the release of the fragile and poorly struck overdate. The present existence of the few higher graded circulated and mint-state specimens represent survivor's which have defied incredible odds.

Petition in Support
New Jersey Numisr

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Please forward completed petitions to GSNA Sales Tax Bill Coo
make copies. Circulate among clubs, dealers and shows around
legislative hearings begin. These petitions will be collected, tabu

Assembly Bill A-2222
Sales Tax Relief Act

City/Town	Zip Code	County

ator: Spencer Peck -PO Box 526 -Oldwick, NJ 08858. Feel free to state. It is important that the collectors voice be heard when the d and presented to the bill sponsors. Watch the NJNJ.

The overdate is rarely encountered at local and regional shows. It's presence usually generates serious collector attention. Select very fine (20-35) specimens with full-dates and distinct 8/7's will command the $2,500 to $3,000 price range. The extra fine (40-45) specimens jump to the $5,000 bracket. The AU (50-58) specimens can easily approach the $10,000 barrier. Mint-state (63-64) specimens get into the 30-40 thousand bracket if one is even available. Full-heads are prohibitively rare with probably fewer than 15 in all grade levels. I personally witnessed the auction of one of the two finest known full head specimens in MS-64 at the Chicago ANA in 1999. Bidding started at 90M using $5,000 increments with the final hammer price plus buyer's fees settling at just under 150M.

I have encountered two theories that propose the explanation for the existence of the overdate. One theory suggests that an error was made in manufacturing a 1917 working die towards the end of the calendar year. The error may have resulted when the working die was initially struck from it's parent 1917 master hub, heated-treated, and appropriately re-struck, but, from a new incoming 1918 master hub in error.

The second theory suggests that the war effort in Europe placed maximum conservation efforts on metal thus resulting in the reworking of a useable working die The 8 was punched over the 7 by design as the year changed. I personally must agree with the second theory as the existence of the 1918/17-D Buffalo Nickel could not have been a same-year coincidence suggested by the first theory.

If you are fortunate enough to locate and secure an overdate, you will pride yourself with the ownership of a solid numismatic investment and treasure. I always enjoy showing collector's the characteristic clashed-die 'e' to the left of the knee of Miss Liberties leg.

The unique circumstances surrounding the background of the overdate all have contributed to bringing the species to the brink of near extinction. The surviving members of the 1918/17-S quarter truly deserve the numismatic rank of 20th Century Rarity and all specimens should be treasured by their owners...

Editorial
By Rich Berberian

All That Glitters

I've noticed quite a few advertisements over the past few years, promoting high grade modern commemorative gold, silver, and clad pieces, as well as promotions of MS 70 and Proof 70 bullion pieces.

While some of these semi-numismatic items are certainly pretty (or at least quite shiny), I can't imagine any dealer being willing to take a chance on such a specialized piece with limited appeal at best. These pieces are available in high grade to begin with, with a VF $5 gold commemorative probably worth more than it's BU counterpart.

This brings me to the point of this article – Watch out for modern Mint products which are being touted as "rare" as a result of the condition stated on the holder. It seems to me that PCGS and NGC are not helping the novice collector, but rather are allowing some rather unscrupulous dealers to be able to promote an item having a true value of say $100, for many times that price, all for the cost of slabbing.

This type of "prime plastic" may sound good, but the fact of the matter is that of the modern pieces slabbed by the services, there are multiples of that coin available in the same grade, but not yet encased to be used in a good old game of hot potato.

The Romans said it best, "caveat emptor". It sure applies here.

GSNA Ramblings

The GSNA Board meets once every month and a half to two to conduct business, have an informal dinner (at our expense) and discuss plans for forthcoming conventions. Discussion has recently centered on having member club representation at these meetings, to help in two-way communications to better serve the GSNA member clubs. If you would like to attend, please contact your club president who can get in touch with our esteemed leader, Bob Beels. Bob will need to know the potential attendance to make arrangements with the hosting restaurant. All GSNA members are welcome to attend.

At the recent ANA convention in Philadelphia, the GSNA received a twenty-five year membership plaque from the ANA. The plaque was signed by ANA president Bob Campbell and Executive Director Ed Rochette and was accepted on behalf of the GSNA by Board member, Jim Majoros. Several other prominent GSNA members received awards in Philadelphia, including Steve Middleton, who earned two first place exhibit awards for a token exhibit describing the history of "La Grande Roue", a giant ferris wheel built in Paris at the turn of the century. The other was in the private medals category, showcasing the Medals of New York's archbishop, Terrance Cardinal Cook. Chris Connell was also recognized at the ANA convention for his work for Y/N instruction. Congratulations to both Steve and Chris.

In other GSNA news, 2001 nominations for GSNA Club of the Year and Numismatist of the Year are now being solicited. GSNA member clubs are eligible for a $100 check if they are selected as Club of the Year, while individual members are eligible for a $100 savings bond upon their selection as Numismatist of the Year. Clubs and individuals should submit their recommendation no later than April 1, 2001, to GSNA, 65 – 16th St. Toms River, NJ 08753, or e-mail to Jim Majoros at major@ameri-com.com. After submission, call (732) 255-6911 to verify receipt of your nomination. Your recommendations should include a summary of your club's activities or the individual's accomplishments to merit the award. Also, be sure to include the name, address and phone number of the recommending individual.

GSNA Ramblings

Another piece of GSNA news- Elections of officers is scheduled for May, 2001, as is next year's convention (more about that in a future issue). If you are interested in being on the GSNA Board next year, nominations will be accepted through mid April, 2001. Also, the final bit of GSNA information deals with the dreaded dues payment of $10 for members and $15 for member clubs, annually ($3 for Juniors). If you haven't yet paid your dues, you will be receiving a notice with this newsletter. Don't let this happen to you! Please send your dues payment to our new Treasurer, Doug DelGuercio, at PO Box 660, Hopatcong, NJ 07843.

GSNA surplus funds are being distributed equally amongst the current officers. Based upon their extensive number of hours and hard (?) work, they voted unanimously, to be paid the equivalent of the CEO for Walt Disney Studios.

Additional Club News

Some club news received after the journal was assembled:

Hackettstown Coin Club
meets at the Hackettstown Community Ctr
on Route 46 (near the Hess Station) on
the 4th Wednesday of the month
Frank Dolan, President

The club was instrumental in putting together a bus trip to the ANA convention recently held in Philadelphia. The club also recently hosted a joint meeting with four clubs from northwestern NJ being represented, including Sussex County CC, Forks of the Delaware and Roxbury. It was a great success and plans are being made to repeat this meeting again next year. Frank Dolan was presented the "Mary and Leon Grant" award for outstanding services to the club. The club also held it's second show for the year on Sunday, October 29th at the American Legion Hall in Hackettstown.

Summit/Chatham Coin Club
meets at the Chatham Borough Fire House
54 Fairmont Ave, Chatham Borough
on the 2nd Friday of each month
Warren Rymer, President

The Summit Coin Club has now become the Summit/ Chatham Coin Club, with a new home and a new meeting night. With a new location, we are looking for new ideas and new members. All in the area who wish to join, please do so as all are welcome. Dues are only $5 a year.

Garden State Coin Club
meets at St. Luke's Church
US Rt 130 & Highland Ave.
Westville, NJ
Frank Pallante, Sec./Treasurer
(Contact Shirley Pallante at fifthriver@email.com for meeting dates).

GSNA Speakers' Bureau

Below is a partial listing of GSNA speakers and their topics to be updated in future issues. Contact Ray Williams (See below,) for further details.

Christopher T. Connell	Byzantine Coins
Harry Garrison	Canadian Coins
David Gladfelter	NJ Obsolete Paper Money and Scrip
Greg Heim	Red Book Half Cent Varieties
William H. Horton, Jr.	U.S. Large Bank Notes
David Lange	British Coinage of Early 19th to Mid 20th Century
Spencer Peck	The NJ State Quarter
Arno Safran	U.S. Type and Foreign Legal Tender in U.S.
Ray Williams	New Jersey Coppers

2000 GSNA Officers

GSNA President Robert Beels, Jr. P.O. Box 1281 E. Stroudsburg, PA 18301	Bob presides over GSNA Board meetings and is the person to contact about GSNA activities. (e-mail address Rbeels@ASCO.COM)
GSNA 1st Vice President Frank Dolan P.O. Box 78 Delaware Water Gap, PA 18237	As 1st Vice President, Frank presides at meetings in the President's absence. He is the person to contact if you or your club needs to accomplish a numismatic goal. (e-mail jessed@csrlink.net.
GSNA 2nd Vice President Ray Williams 924 Norway Avenue Trenton, NJ 08629	Ray handles GSNA slide/Video programs, the Speakers' Bureau and GSNA Certificates.. Contact Ray for a club program or if you are willing to speak. (e--mail raydianewilliams@juno.com)
GSNA Corresponding Secy. Jim Majoros 66 - 18th Street Toms River, NJ 08753	Jim is in charge of GSNA publicity and public relations. He is also responsible for maintaining our membership rolls. Contact him for Change of Address membership renewals, new memberships, news releases. e-mail major@ameri-com.com
GSNA Recording Secretary Peter Wacker 1321 Mallard Drive Martinsville, NJ 08836	Pete records the minutes of GSNA Board Meetings and is custodian of the records of the association.(e-mail powacker@erebus.rutgers.edu)
GSNA Treasurer Doug DelGuercio P.O. Box 660 Hopatcong, NJ 07843	Doug maintains the financial records of the Association including all publicly available information. The audits of the GSNA financial records are available for inspection by all members. e.mail: DDELGUERCIO@ISPCORP.COM
Rich Berberian, NJNJ editor 4 Chestnut Trail Flemington, NJ 08822	As editor of the *New Jersey Numismatic Journal*, Rich is the person to send articles for publication or news and events of your club. (e-mail address richberb@hotmail.com)

GSNA Slide Sets and Video programs are free to GSNA members.
contact Ray Williams at (609) 587-5929, evenings or weekends.

GSNA Dues are due!
If you haven't already done so, please send your GSNA dues payment to :

Doug DelGuercio
(Address above)
(Regular-$10;Junior-$3;Club-$15)

GSNA Welcomes its New Members

John Callandrello R- 1452 Robert J. Rankin R - 1453

GSNA Slide Sets and Video Programs

Below is a listing of slide sets and Video programs from the GSNA Library. These sets are available FREE to GSNA members and member clubs. If you would like to borrow a slide or video tape, contact Ray Williams, 924 Norway Ave., Trenton, NJ 08629 or by phone (609)-587-5929 evenings or weekends.

Slide Sets

1. Greek coins from the 6th century BC to Alexander the Great (Seaby) w/script
2. English Milled Gold Coins (Seaby) w/script.
3. English Silver Crowns (Seaby) w/script & tape.
4. Scottish Coins: Gold from Robert III to William III (Seaby) w/script.
5. English Coins from the British Royal Mint (Seaby) w/tape
6. Coins of the Bible Days (Seaby) w/script.
7. Coins and Medals of the Renaissance w/script
8. **United States Coins In Silver and Copper (Seaby) w/script**
9. Byzantine Coins in Gold, Silver and Copper (Seaby) w/script
10. The Hellenistic Monarchies: Alexander the Great to Cleopatra (Seaby) w/script & tape.
11. Israel Coins and Medals reflect Jewish History and Traditions w/script & tape.
12. Mint Errors and Varieties w/tape
13. We Care About Eagles (National Wildlife Foundation) w/tape
14. **America's Copper Coinage (1783-1857)** by Richard Doty (ANS) w/script & tape
15. The Franklin Mint (no tape or script)
16. Embossed Shell Cards by Mitchell & Rulau w/script
17. **Colonial Coins w/tape**
18. Michaelangelo w/script
20. Welcome to the Bureau of Engraving and Printing w/tape.
21. **Money In Early America** (ANS) w/tape
22. Counterfeit Detection no tape or script.
23. Stamp Collection (Smithsonian) no tape or script
24. Confederate States of America Currency (ANS) w/script
25. Roman Medallions w/script
26. Roman Coins - Coinage of the Republican Rome (Seaby) no tape or script

Video Tapes

VT1 Ancient Coins and Modern Fakes (ANS)
VT2 Classic U.S. Gold Coins of the 20th Century (MRC)
VT3 Collecting And Grading U.S. coins
VT4 How to Create an Award Winning Exhibit
VT5 Organizing a Numismatic Presentation
VT6 U.S. Silver Commemorative Coins
VT7 Video Guide to Full Step Jefferson Nickels

In addition to the foregoing, the GSNA has a list of speakers that have made up a number of slide sets which may be of interest to your club.

New Jersey Numismatic Journal
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Flemington, NJ 08822

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APPLICATION FOR MEMBERSHIP

☐ New
☐ Renewal

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Home Address _____

Mailing Address _____

City _____ State _____ Zip _____

Occupation _____

Other Numismatic memberships _____

Sponsored by _____

Individual Membership $10 Club Membership $15 Junior (under 18) $3
Membership Dues MUST accompany this Application. Mail to:
GSNA, c/o Jim Majoros, 65 - 16th Street, Toms River, NJ 08753

Applicants for Junior Membership must include date of birth

David Gladfelter
228 Winding Way
Moorestown NJ 08057-2632